



Your Headquarters staff hard at work, as always - (Above—Shannon (L) and Sandy.)

Don Sweeney, you may remember, grandfathered as an EMC engineer many years ago. He later accepted a challenge from his staff to sit for the examination, which he passed. He extended the challenge to his remaining staff to the point that DLS now has 75% of their staff NARTE certified. NARTE appreciates the continued corporate and staff support of the certification process, and applauds Don Sweeney and DLS for achieving this membership success. A formal certificate of recognition has been forwarded.

Director Hospitalized

Roger Hottmann has been a NARTE director for 12 years. Roger recently wound up in the hospital with a serious complication related to diabetes. He entered the hospital in June where he underwent three surgeries. He is now in rehabilitation and is expected to be released in December. Get well, Roger!

Election Results

See the new Officers and Directors list (and pictures) on page 5. [Ω](#)

NARTE, INC.		
STATEMENT OF FINANCIAL POSITION		
December 31, 2002		
ASSETS		
	Unrestricted	Temporarily Restricted
CURRENT ASSETS:		
Cash	\$ 95,355	\$ 5,253
Prepaid Expenses	\$ 181	\$ -
	\$ 95,536	\$ -
BUILDING & EQUIPMENT, NET	\$ 168,135	\$ -
TOTAL ASSETS:	\$ 263,671	\$ 5,253
LIABILITY AND NET ASSETS		
CURRENT LIABILITIES		
Accounts Payable	\$ 9,989	\$ -
Current Portion of Long-Term Debt	\$ 1,240	\$ -
Deferred Membership Dues-Current	<u>\$ 39,333</u>	<u>\$ -</u>
	<u>\$ 50,562</u>	<u>\$ -</u>
OTHER LIABILITIES		
Long-Term Debt	\$ 17,397	\$ -
Deferred Membership Dues	<u>\$ 14,980</u>	<u>\$ -</u>
	<u>\$ 32,377</u>	<u>\$ 5,253</u>
TOTAL NET ASSETS	<u>\$180,732</u>	<u>\$ 5,253</u>
TOTAL LIABILITIES & NET ASSETS	\$263,671	\$ 5,253